5. Accounts Receivable and Payable

Patient accounts receivable and accounts payable (including accrued liabilities) reported as current assets and liabilities by the Authority at March 31, 2025 and 2024 consisted of these amounts:

	2025	2024
Patient Accounts Receivable		
Receivable from patients and their insurance carriers	$ 31,803,310	$ 20,249,729
Receivable from Medicare	13,027,879	12,759,938
Receivable from Medicaid	6,164,670	6,484,521
Total patient accounts receivable	50,995,859	39,494,188
Less allowance for uncollectible amounts and contractual adjustments	45,486,299	26,884,569
Patient accounts receivable, net	$ 5,509,560	$ 12,609,619
Accounts Payable and Accrued Liabilities		
Payable to employees (including payroll taxes and other benefits)	$ 1,693,262	$ 1,595,184
Payable to suppliers	5,158,080	6,326,588
Payable to other	1,471,095	662,667
Total accounts payable and accrued liabilities	$ 8,322,437	$ 8,584,439

Continued

6. Capital Assets

A summary of capital assets for the years ended March 31, 2025 and 2024 follows:

	2024 Balance	Increase	Decrease	2025 Balance
Land	$ 777,108	$ 13,374	$ -	$ 790,482
Building and improvements	27,134,194	293,718	-	27,427,912
Equipment	21,013,275	1,373,579	(276,363)	22,110,491
Construction in progress	1,322,705	1,926,301	(3,198,530)	50,476
Total capital assets	50,247,282	3,606,972	(3,474,893)	50,379,361
Less accumulated depreciation:				
Buildings and improvements	19,552,767	597,482	-	20,150,249
Equipment	17,610,609	837,115	(439,513)	18,008,211
Total accumulated depreciation	37,163,376	1,434,597	(439,513)	38,158,460
Net capital assets	13,083,906	2,172,375	(3,035,380)	12,220,901
Leased equipment	1,780,770	191,481	(467,527)	1,504,724
Less accumulated amortization:				
Leased equipment	1,332,637	422,150	(448,379)	1,306,408
Net intangible right-to-use lease assets	448,133	(230,669)	(19,148)	198,316
Subscription IT assets	123,792	7,417,055	(119,590)	7,421,257
Less accumulated amortization:				
Subscription IT assets	65,534	695,595	(119,590)	641,539
Net intangible right-to-use subscription IT assets	58,258	6,721,460	-	6,779,718
Total net capital assets	$ 13,590,297	$ 8,663,166	$ (3,054,528)	$ 19,198,935

Continued

6. Capital Assets, Continued

	2023 Balance	Increase	Decrease	2024 Balance
Land	$ 729,484	$ 47,624	$ -	$ 777,108
Building and improvements	26,693,959	440,235	-	27,134,194
Equipment	21,513,899	470,833	(971,457)	21,013,275
Construction in progress	94,194	1,228,511	-	1,322,705
Total capital assets	49,031,536	2,187,203	(971,457)	50,247,282
Less accumulated depreciation:				
Buildings and improvements	18,946,008	606,759	-	19,552,767
Equipment	17,812,677	768,494	(970,562)	17,610,609
Total accumulated depreciation	36,758,685	1,375,253	(970,562)	37,163,376
Net capital assets	12,272,851	811,950	(895)	13,083,906
Leased equipment	1,858,240	-	(77,470)	1,780,770
Less accumulated amortization:				
Leased equipment	932,221	477,886	(77,470)	1,332,637
Net intangible right-to-use lease assets	926,019	(477,886)	-	448,133
Subscription IT assets	131,555	134,483	(142,246)	123,792
Less accumulated amortization:				
Subscription IT assets	64,005	143,775	(142,246)	65,534
Net intangible right-to-use subscription IT assets	67,550	(9,292)	-	58,258
Total net capital assets	$ 13,266,420	$ 324,772	$ (895)	$ 13,590,297

Continued